

PIMCO:Real Return;Admn

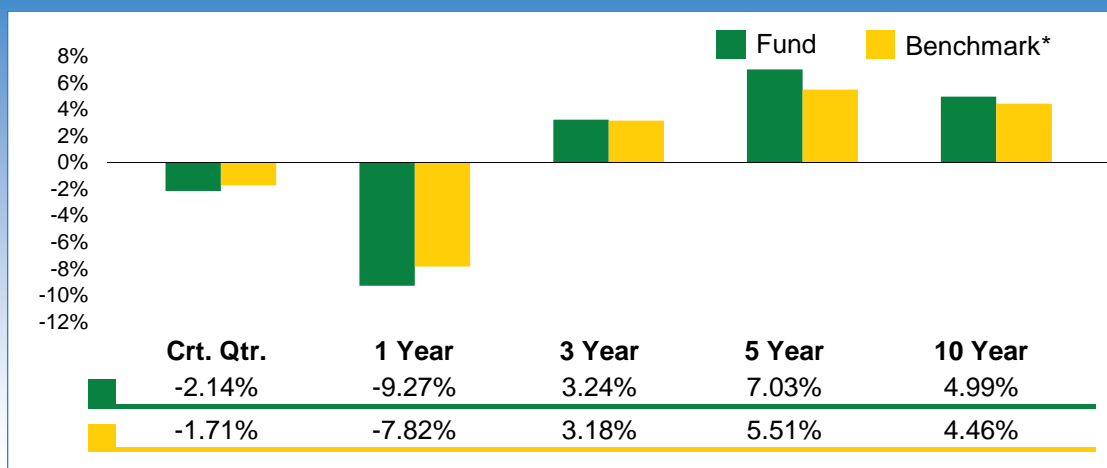
As of: 12/31/2013

Ticker: **PARRX**

FUND INVESTMENT OBJECTIVE

The Fund seeks to maximize real return consistent with preservation of real capital and prudent investment management. The Fund is an actively managed bond portfolio that invests primarily in inflation indexed securities.

AVERAGE ANNUAL TOTAL RETURN



These figures reflect past performance and are not an indication of future performance. The investment return and unit/share value will fluctuate over time so that an investment may be worth more or less than the sum of your purchase payments. Current performance may be lower or higher than the performance figures quoted. Performance current to the most recent month-end may be reviewed by calling 800-927-4648. Average annual returns assume a steady compounded rate of return. All distributions are assumed to be reinvested. It is not the fund's year-by-year results, which actually varied over the periods shown.

*The benchmark for this fund is Lipper Inf Prot Bd Fd IX

FUND VOLATILITY (RISK)

Alpha¹ (3-Yr.): 0.22%*

Beta² (3-Yr.): 0.04%*

Standard Deviation³ (3-Yr.): 1.68%

*Calculated against Lipper Inf Prot Bd Fd IX

GENERAL INFORMATION

Share Price (12/31/2013): **\$10.97**

Fund Size (as of 11/30/2013): **\$1,285.5m**

Fund Began: **4/28/2000**

Manager: **Mihir Worah**

Manager Tenure: **2007**

Family & Address:

PIMCO
840 Newport Center Drive
Suite 100
Newport Beach, CA 92660

Bond prices change in response to many factors, including changes in market interest rate levels, inflation, changes to the credit worthiness of the issuer, liquidity, and investor perception. Investments in bond funds are not guaranteed and may lose value at any time. The value of inflation-protected bonds is not guaranteed, and your investment may lose value at any time, especially in periods of low or negative inflation.

To deter market-timing or other disruptive trading in fund shares, some funds have a fee on a redemption of shares recently purchased.

FEES & EXPENSES

Fund total expense ratio (net): **0.73%**

Fund total expense ratio (gross): **0.73%**

The prospectus contains important information about the mutual fund's features, risk, policies, charges, expenses, and investment objectives, which you should review and consider carefully along with your own financial circumstances before investing. The returns of the mutual fund do not reflect any plan or contract charges or expenses. If these were deducted, the returns would be lower. If applicable, plan sponsors may be able to choose a different share class if certain criteria are met, in which case charges and performance will differ.

The tables are provided for informational purposes only and should not be relied upon for making investment decisions. They are not intended to be a recommendation or a solicitation for anyone to buy or sell any securities. Information in each table is not a substitute for, or a summary of, the fund's prospectus. Information provided herein is derived from sources believed to be reliable. However, no representation or warranty (expressed or implied), is made by MetLife Securities, Inc. ("MSI") regarding the accuracy of the information, and no independent verification has been, or will be, completed by MSI on any of the information presented herein.

Prospectuses for the mutual fund investor options in your plan are available by calling the Participant Services Center. Please call the phone number listed on your quarterly statement.

MetLife and/or its affiliates receive fees from the mutual fund families and/or their affiliates for providing certain administrative, distribution, and/or recordkeeping services.

¹Alpha is a measure of the difference between a portfolio's actual returns and its expected returns, given its level of market risk, which is known as beta. A positive alpha indicates the portfolio has performed better than predicted, given its level of market risk(beta). A negative alpha indicates a portfolio has underperformed, given the expectations established by the fund's market risk exposure. Alpha may be useful in analyzing a manager's ability to add value on a risk adjusted basis to a portfolio's performance. ²Beta is a means of measuring the volatility of a security in comparison with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta of more or less than 1 indicates that the security's price will be more or less volatile, respectively, than the market. ³Standard Deviation measures the performance volatility of an investment against itself – that is, how much the investment goes up or down. The larger the standard deviation, the more likely the investment may experience a return that is far more or far less than its average.

Securities offered through MetLife Securities, Inc. (Member FINRA/SIPC), 1095 Avenue of the Americas, New York, NY 10036. MetLife Securities and MetLife are not affiliated with Lipper, Inc. and Thomson Reuters Company. Certain mutual fund performance information contained on this page were supplied by Lipper, A Thomson Reuters Company, Copyright 2010 © Thomson Reuters. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon. The asset classes are supplied by Morningstar Associates, LLC and are used by permission.

L1213353694[exp1214][All States][DC]

LIPPER